1 Purchase costs

A	My car, excluding interest, cost	A £
B	My initial payment (e.g. in cash and/or part exchange) was	B £
C	I could sell my car for (phone a car dealer, or look in your local paper's car ads section)	C £
D	I have owned my car for (months)	D

Borrowing costs

Complete **E** to **K** if you borrowed money to pay for your car.

E	I borrowed	E £
F	My loan was for (months)	F
G	My monthly repayment	G £
H	Total loan cost including interest F x G	H £
J	Total interest paid H - E	J £
K	Interest paid each month J divided by F	K £

Option 1:

I bought my car without borrowing any money

L	Each month my car is worth less (A - C) divided by D	L £
M	My annual purchase costs L x 12	1M £

Option 2:

I am still making loan repayments

L	Each month my car is worth less (A - C) divided by D	L £
N	My annual purchase costs (K + L) x 12	1N £

Option 3:

I bought my car with a loan, which is now repaid

P	Each month my car is worth less (A + J - C) divided by D	P £
Q	My annual purchase costs P x 12	1Q £

2 Fixed Costs

I pay these every year no matter how little I drive

A	Car tax (February 2000: standard rate - £155)	A £
B	Breakdown membership (e.g. RAC, Green Flag, ETA)	B £
C	Car insurance	C £
D	MOT test fee (excluding repairs needed to pass!)	D £
E	Garage costs (e.g. rent and council tax)	E £
F	Parking permit costs (home and/or workplace)	F £
G	Total fixed costs A + B + C + D + E + F =	2G £

3 Running costs

Every time I drive I spend more.

A	Miles per year the car is driven	A
B	Miles per litre of fuel on average (miles per gallon divided by 4.546 = miles per litre)	B
C	I buy A divided by B = litres of fuel per year	C
D	Fuel costs per litre (in pence)	D p
E	Total cost of my fuel is (C x D) divided by 100	E £
F	12 months' parts, servicing costs, repairs and oil	F £
G	12 months' parking, tolls and car washes	G £
H	Driving fines (parking, speeding, etc)	H £
J	Total variable running costs = E + F + G + H =	3J £

PTO

4 Before I use my car it costs me

A	Total purchase costs: Either 1M or 1N or 1Q	A	£
B	Total fixed costs: 2G	B	£
C	Total ownership costs A + B	4C	£

5 Total annual costs

A	Total annual cost of my car 3J + 4C =	A	£
B	Total weekly cost of my car A divided by 52.18 =	B	£

Smart MOVES

Developed with the assistance of the Energy Efficiency Best Practice Programme Tel: 0800 585 794
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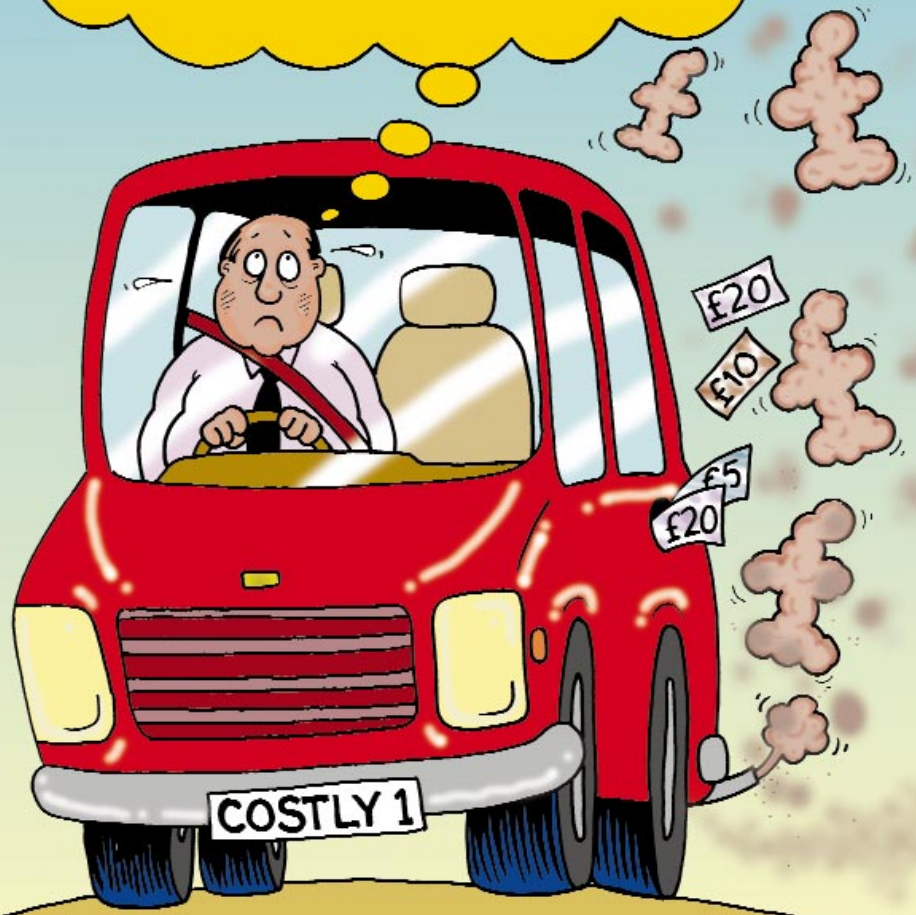
Add up your Car Costs



Fill in the blanks using your figures and a calculator.

Just follow the keystrokes indicated, including the brackets, for trouble free calculations.