

### Finance Governance & Assurance Savings 2019/20

Ref	Description	2019/20 Savings	Details of saving	Service delivery implications	Staffing Implications
P41	Negotiate contract savings upon renewal, through better contract management	300,000	Review all contracts across the Council to deliver additional savings through negotiation of prices.	Minimal as this represents price negotiation rather than a reduction in quality or outputs within a contract.	No direct implications anticipated.
R16	Service reconfiguration within Finance, Governance and Assurance	300,000	Review of delivery within Finance, Governance and Assurance, in particular reviewing Insurance arrangements and options for self-insurance and reductions in premiums.	Minimal as this represents price negotiation rather than a significant increase in risk.	No direct implications anticipated.
R17	Additional income generation within Finance, Governance and Assurance	100,000	Additional income targets through sale of services to third parties within Finance, Governance and Assurance service areas.	Reduction in staff time available for core Shropshire Council services. No front line service deliver implication expected.	No direct implications anticipated.
R28	Reduction in service costs (not linked to DTP)	80,000	Reduction in service costs within Internal Audit including service budgets and external consultancy.	The Internal Audit Plan will be reviewed accordingly with funding made available on a risk based assessment across the Council.	No direct implications anticipated.
R29	Transformation – first phase savings identified	81,200	Review of service budgets in line with new processes introduced through transformation.	None anticipated.	No direct implications anticipated.
<b>Total Finance, Governance &amp; Assurance Savings</b>		<b>861,200</b>			